

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA

11-50144

In Re: Laura Ann Schall)
)
) **NOTICE TO CREDITORS**
) **AND**
) **PROPOSED PLAN**
SS# xxx-xx-4821)
SS# _____) Case No. _____
)
) Debtor(s))

The Debtor(s) filed for relief under Chapter 13 of the United States Bankruptcy Code on January 28, 2011 .

THE FILING AUTOMATICALLY STAYS COLLECTION AND OTHER ACTIONS AGAINST THE DEBTOR(S), DEBTOR(S)' PROPERTY AND CERTAIN CO-DEBTORS. IF YOU ATTEMPT TO COLLECT A DEBT OR TAKE OTHER ACTION IN VIOLATION OF THE BANKRUPTCY STAY, YOU MAY BE PENALIZED.

OFFICIAL NOTICE WILL BE SENT TO CREDITORS GIVING THE NAME AND ADDRESS OF THE TRUSTEE, THE DATE AND TIME OF THE MEETING OF CREDITORS, AND THE DEADLINE FOR OBJECTING TO THE PLAN.

A CREDITOR MUST TIMELY FILE A PROOF OF CLAIM WITH THE TRUSTEE IN ORDER TO RECEIVE DISTRIBUTIONS UNDER THE PLAN.

The Debtor(s) propose an initial plan, which is subject to modification, as follows:

1. Payments to the Trustee: The Debtor(s) propose to pay from future earnings his/her/their disposable income to the Trustee for a period of 60 consecutive months by means of monthly payments of \$490.00 , for distribution to creditors after payment of costs of administration.

2. Payments made directly to creditors: The Debtor(s) propose to make regular monthly payments directly to the following creditors:

	<u>Creditor</u>	<u>Collateral and Valuation</u>
(A)	<u>-NONE-</u>	

3. Disbursements by the Trustee: The Debtor proposes that the Trustee make the following distributions to creditors after payment of costs of administration as follows:

(A) The following priority claims shall be paid in full by means of deferred payment:

Employment Security Commission
Forsyth County Tax Collector
IRS

(B) The following secured creditors shall receive their regular monthly payment:

<u>Creditor</u>	<u>Collateral and Value</u>	<u>Monthly Payment</u>
<u>-NONE-</u>		

(C) The following creditors have partially secured and partially unsecured claims and shall have their regular payment modified under the proposed plan:

<u>Creditor</u>	<u>Collateral and Value</u>	<u>Monthly Payment</u> <u>As Modified</u>
<u>Wells Fargo Dealer Services</u>	<u>2009 Chevrolet Malibu Market Value= \$12,000.00</u>	<u>225.00</u>

(D) The following co-signed claims shall be paid in full by monthly payments:

-NONE-

(E) The following secured creditors shall be paid on their arrearage claims by means of monthly payments:

<u>Creditor</u>	<u>Collateral</u>	<u>Monthly Arrearage Payment</u>
<u>-NONE-</u>		

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(F) After payment of allowed cost of administration, priority and secured claims, the balance of the funds paid to the Trustee shall be paid to allowed general unsecured claims. The exact amount available for unsecured creditors cannot be determined until all claims are filed and allowed, however, at this time it is anticipated that the return to unsecured creditors will be not less than 21 % and is estimated to be 21 %.

4. Property to be surrendered: The following property will be returned to the secured creditor:

<u>Creditor</u>	<u>Collateral</u>
Bank of America	Location: 2422 Eagle Creek Court #303, Winston Salem NC 27103

(name of creditor and description of property)

5. The Debtor(s) has the following executory contracts and/or leases which will be assumed or rejected as herein indicated:

<u>Contract\Lease Party</u>	<u>Description of Contract or Lease</u>	<u>Assume or Reject?</u>
Verizon Wireless	cell phone contract expiring 12/2012 to be assumed	ASSUME

6. Other proposed provisions are as follows: Student loans to be paid outside the plan to protect the co-signers.

Date: January 28, 2011

/s/ A. Carl Penney
A. Carl Penney 003412
Attorney for the Debtor
Address: **P.O. Box 21103**
Winston-Salem, NC 27120-1103
Telephone: **336-725-0297**
State Bar No. **003412**

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA

11-50144

In Re:

Laura Ann Schall

SS# xxx-xx-4821

SS# _____

Debtor(s)

NOTICE TO CREDITORS
AND
PROPOSED PLAN

Case No. _____

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the Notice to Creditors and Proposed Plan was served by first class mail, postage prepaid, to the following parties at their respective addresses:

William L. Schwenn
Clerk of Court
U.S. Bankruptcy Court
Middle District of North Carolina
P.O. Box 26100
Greensboro, NC 27402

Kathryn L. Bringle
Chapter 13 Trustee
Winston-Salem Division
Post Office Box 2115
Winston-Salem, NC 27102-2115

ACS
JP Morgan Chase Bank
P.O. Box 7051
Utica, NY 13504-7051

Bank of America
P.O. Box 5110
Simi Valley, CA 93062-5170

Best Buy
c/o Retail Services
Dept. 7680
Carol Stream, IL 60116-7680

Capital One
P.O. Box 71083
Charlotte, NC 28272-1083

Citicards
P.O. Box 142319
Irving, TX 75014

Citifinancial
1571 Hanes Mall Blvd.
Kester Village
Winston Salem, NC 27103

Credit Bureau
P.O. Box 26140
Greensboro, NC 27402

Employment Security Commission
P.O. Box 26504
Raleigh, NC 27611

Firstmark Services
P.O. Box 82522
Lincoln, NE 68501

Forsyth County Tax Collector
P.O. Box 082
Winston Salem, NC 27102

GEMB
P.O. Box 960061
Orlando, FL 32896-0061

GEMB Eagle Outfitters
c/o GEMB American Eagle
P.O. Box 530942
Atlanta, GA 30353-0942

IRS
320 Federal Place
Greensboro, NC 27402

Maurices
P.O. Box 182273
Columbus, OH 43218-2273

Regional Finance
3193-D Peters Creek Parkway
Winston Salem, NC 27127

Wells Fargo Dealer Services
P.O. Box 25341
Santa Ana, CA 92799-5341

11-50144

Date: January 28, 2011

/s/ A. Carl Penney
A. Carl Penney 003412